

Highlights

U.S. crude oil refinery inputs averaged 14.3 million barrels per day during the week ending September 3, 2021 which was 1.6 million barrels per day less than the previous week's average. Refineries operated at 81.9% of their operable capacity last week. Gasoline production increased last week, averaging 10.1 million barrels per day. Distillate fuel production decreased last week, averaging 4.2 million barrels per day.

U.S. crude oil imports averaged 5.8 million barrels per day last week, decreased by 0.5 million barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.2 million barrels per day, 12.2% more than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 899,000 barrels per day, and distillate fuel imports averaged 142,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.5 million barrels from the previous week. At 423.9 million barrels, U.S. crude oil inventories are about 6% below the five year average for this time of year. Total motor gasoline inventories decreased by 7.2 million barrels last week and are about 4% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 3.1 million barrels last week and are about 12% below the five year average for this time of year. Propane/propylene inventories increased by 0.8 million barrels last week and are about 20% below the five

year average for this time of year. Total commercial petroleum inventories decreased by 10.4 million barrels last week.

Total products supplied over the last four-week period averaged 21.5 million barrels a day, up by 18.8% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 9.5 million barrels a day, up by 8.9% from the same period last year. Distillate fuel product supplied averaged 4.1 million barrels a day over the past four weeks, up by 11.2% from the same period last year. Jet fuel product supplied was up 65.3% compared with the same four-week period last year.

The West Texas Intermediate crude oil price was \$69.34 per barrel on September 3, 2021, \$0.50 above last week's price and \$29.65 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$2.339 per gallon, \$0.054 more than last week's price and \$1.118 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$2.157 per gallon, \$0.050 above last week's price and \$1.031 over a year ago.

The national average retail regular gasoline price was \$3.176 per gallon on September 6, 2021, \$0.037 per gallon more than last week's price and \$0.965 over a year ago. The national average retail diesel fuel price was \$3.373 per gallon, \$0.034 above last week's price and \$0.938 over a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	9/3/21	8/27/21	9/4/20
Crude Oil Input to Refineries	15,580	16,053	13,961
Refinery Capacity Utilization (Percent)	89.5	91.9	77.9
Motor Gasoline Production	10,064	10,024	9,346
Distillate Fuel Oil Production	4,708	4,883	4,760

See Table 2.

Stocks (Million Barrels)

	9/3/21	8/27/21	9/4/20 ¹
Crude Oil (Excluding SPR) ²	423.9	425.4	500.4
Motor Gasoline ³	220.0	227.2	231.9
Distillate Fuel Oil ³	133.6	136.7	175.8
All Other Oils ⁴	456.0	454.5	516.7
Crude Oil in SPR	621.3	621.3	647.9
Total ⁴	1,854.7	1,865.1	2,072.7

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	9/3/21	8/27/21	9/4/20
Crude Oil	3,258	3,324	2,631
Petroleum Products	-2,505	-2,808	-3,047
Total	753	517	-416

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	9/3/21	8/27/21	9/4/20
Motor Gasoline	9,523	9,478	8,742
Distillate Fuel Oil	4,126	4,138	3,711
All Other Products	7,865	7,787	5,656
Total	21,513	21,403	18,109

See Table 1.

Prices (Dollars per Gallon except as noted)

	9/3/21	8/27/21	9/4/20
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	69.34	68.84	39.69
Conv. Regular Gasoline - NYH	2.339	2.285	1.221
No. 2 Heating Oil - NYH	1.997	1.931	1.088
Ultra-Low Sulfur Diesel Fuel - NYH	2.157	2.107	1.126
Propane - Mont Belvieu	1.193	1.138	0.495

	Retail Prices		
	9/6/21	8/30/21	9/7/20
Motor Gasoline - Regular	3.176	3.139	2.211
Motor Gasoline - Midgrade	3.628	3.599	2.624
Motor Gasoline - Premium	3.879	3.853	2.872
On-Highway Diesel Fuel	3.373	3.339	2.435

See Table 10,11,12,14.

Data for the week ending August 6 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.